

**Scantech Limited**  
ACN: 007 954 627

# **Notice of Annual General Meeting and Explanatory Memorandum**

**Date of Meeting**

19 November 2020

**Time of Meeting**

10.00 am (Adelaide time)

**Place of Meeting**

SCANTECH LIMITED  
143 Mooringe Avenue  
Camden Park SA 5038

# SCANTECH LIMITED

ACN 007 954 627

## NOTICE OF ANNUAL GENERAL MEETING

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Notice is HEREBY GIVEN that the Annual General Meeting of Scantech Limited ('the Company') will be held at the offices of the Company located at 143 Mooringe Avenue, Camden Park, South Australia on Thursday, 19 November 2020 commencing at 10:00 am (Adelaide time).

An Explanatory Memorandum in relation to the items of business to be dealt with at the Annual General Meeting accompanies this Notice of Meeting.

## BUSINESS

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### 1. Annual Report and Accounts

To receive and consider:

- the annual financial report;
- the Directors' Report; and
- the Auditor's report

in respect of the financial year ended 30 June 2020.

### 2. Re-election of Director

#### Resolution 1 – Re-election of Mr Laurance Brett as a Director

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

*"To re-elect as a Director of the company Mr Laurance Brett who, having retired in accordance with Sub-Clause 32.4.1 of the Company's Constitution, and being eligible, offers himself for re-election in accordance with Sub-Clause 32.4.5 of the Company's Constitution."*

BY ORDER OF THE BOARD



V Steer  
Company Secretary

DATED: this 12 October 2020

## Voting Information

### 1. Shareholders may vote at the Annual General Meeting by:

- Attending in person or by attorney or appointing a proxy (for individuals and joint holders)
- Appointing a proxy or corporate representative (for companies)

### 2. Voting Entitlements

In accordance with Regulations 7.11.37 and 7.11.38 of the *Corporations Regulations 2001* (Cth), the Board has determined that the shareholding of each shareholder for the purpose of ascertaining voting entitlements for the Annual General Meeting will be as it appears on the share register at 10 a.m. (Adelaide time) on Tuesday, 17 November 2020.

### 3. Registration

All shareholders must be registered prior to the meeting. Please present the Proxy Form accompanying this Notice at the registration desk at the meeting to assist with registration.

### 4. Proxies

Pursuant to Sub-Clause 31.1.10 of the Company's Constitution, if you are entitled to attend and vote at the Annual General Meeting, you may appoint a proxy to vote on your behalf. A proxy does not need to be a shareholder and can be either an individual or a body corporate. A shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes that each proxy is appointed to exercise (see Appointing a Second Proxy on the back of the Proxy Form). If no proportion is specified, then each proxy may exercise one-half of the shareholder's votes.

To record a valid vote, shareholders will need to complete and lodge the Proxy Form (and the power of attorney or other authority (if any) under which it is signed, or a certified copy of it) at the share register of the Company, Link Market Services Limited. Please complete and forward the Proxy Form to Link Market Services Limited:

- by post at the following address:

Link Market Services Limited

Locked Bag A14, Sydney South, NSW 1235

OR

- by facsimile on:

+61 2 9287 0309;

OR

- online at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au),

so that it is received by no later than **10.00 am (Adelaide time) on Tuesday, 17 November 2020**.

If a shareholder wishes to direct the proxy/proxies how to vote on any item, a mark should be placed in the appropriate box and the total shareholding will be voted in that manner. A single proxy exercises all voting rights. If the shareholder desires, the voting direction can be split by inserting the number of shares to be voted next to the appropriate box. The vote will be invalid if a mark (other than a number of shares) is made in more than one box for a particular item or if the total shareholding shown in the “FOR”, “AGAINST” and “ABSTAIN” boxes is more than the total shareholding on the register.

If a proxy is instructed to abstain from voting on an item of business, they are directed not to vote on the shareholder's behalf on the poll and the shares that are the subject of the proxy appointment will not be counted in calculating the required majority.

If a proxy is not directed how to vote on an item of business, the proxy may generally vote, or abstain from voting, as they think fit.

Should any resolution, other than those specified in this Notice, be proposed at the meeting, a proxy may vote on that resolution as they think fit.

#### **5. Corporate Representatives**

A shareholder that is a company and has appointed a corporate representative to vote on its behalf at the meeting must either forward evidence of the appointment to the Company's share registry, Link Market Services Limited, or present that evidence at the registration desk on the day of the meeting. A Certificate of Appointment of Corporate Representative can be obtained by contacting Link Market Services Limited, whose contact details are set out on the Proxy Form. A company appointed representative should also present a copy of the Proxy Form accompanying this Notice at the registration desk on the day of the meeting.

#### **6. Signing a Proxy**

The Proxy Form must be signed by the shareholder or the shareholder's attorney, duly authorised in writing (and the power of attorney or other authority (if any) under which it is signed, or a certified copy of it, must be provided to the share register with the Proxy Form). In the case of joint holders, the Proxy Form may be signed by any one holder. If the shareholder is a corporation, the Proxy Form must be signed in accordance with the corporation's constitution and (if applicable) the Corporations Act or by its duly authorised attorney or representative.

#### **7. Further Information**

If you require further information, you should contact Link Market Services Limited. The contact details are on the Proxy Form.

## Explanatory Memorandum

This Explanatory Memorandum provides shareholders with information regarding the business to be conducted at the Annual General Meeting of the Company.

The Directors recommend shareholders read this Explanatory Memorandum in full before making a decision in relation to the Resolutions.

Certain abbreviations and other defined terms are used throughout this Explanatory Memorandum. Defined terms are generally identifiable by the use of an upper case first letter. Details of the definitions and abbreviations are set out in the Glossary to the Explanatory Memorandum.

### Annual Report and Accounts

Section 317 of the Corporations Act requires each of the Financial Report (which includes the annual financial statements and Directors' declaration), the Directors' Report and the Auditor's Report for the financial year ended 30 June 2020 to be laid before the Annual General Meeting.

The Company's Constitution also provides for these reports to be received and considered at that meeting.

These reports are not required to be formally approved by shareholders. These reports are included in the Annual Report.

An electronic copy of the 2020 Annual report is available to download or view on the Company's website from <http://shareholders.scantech.com.au/shareholder/?page=reports-publications>

The Annual Report, including the annual financial report, the Directors' Report and the Auditor's Report for the year ended 30 June 2020 has also been sent by post to those shareholders who have previously elected to receive a hard copy. Shareholders will be given a reasonable opportunity at the Annual General Meeting to ask questions and make comments on these reports and on the business, operations and management of the Company.

The Chair will also provide shareholders a reasonable opportunity to ask the Auditor questions relevant to:

- the conduct of the audit;
- the preparation and content of the independent audit report;
- the accounting policies adopted by the Company in relation to the preparation of accounts; and
- the independence of the auditor in relation to the conduct of the audit.

### Re-election of Mr Laurance Brett as a Director

#### (Resolution 1)

Sub-Clause 32.4.1 of the Company's Constitution requires one-third of the Directors, or if their number is not a multiple of three, then the number nearest to but not more than one-third of the Directors, to retire from office at each Annual General Meeting.

Sub-Clause 35.1.10 of the Company's Constitution provides that the Managing Director is not subject to retirement by rotation.

The Constitution also provides that a Director must retire from office at the conclusion of the third Annual General Meeting or the third year after the Director was appointed, whichever is the longer.

A description of Mr Brett's experience, qualifications and competencies follows:

Laurance Brett holds a Bachelor of Science (Melbourne University), Fellowship of the Institute of Actuaries (London) and Fellowship of the Institute of Actuaries of Australia.

Laurance Brett has worked as an actuary in Adelaide since 1983. In 1993 he founded the consulting actuarial firm, Brett & Watson Pty Ltd, from which he retired in December 2018. As an actuary he advised companies, a number of government departments and large superannuation funds on a range of actuarial and financial matters.

His background includes extensive overseas experience working for a large consulting actuarial company, and a stockbroking firm in the U.K. During his career Laurance Brett has had considerable experience in a broad range of financial matters including financial modelling and risk analysis in life insurance, superannuation, general insurance, retirement villages and investments.

Laurance Brett was appointed to the Board of Directors as a Non Executive Director on 1 September 2005.

He is considered by the Board to be an independent Director and the Board unanimously supports his re- election.

**The Directors (other than Laurance Brett) recommend that shareholders vote in favour of Resolution 1.**

**The Chairman of the meeting intends to vote undirected proxies in favour of Resolution 1.**

## **GLOSSARY**

**2020 Annual General Meeting** means the Annual General Meeting of the Company held on 19 November 2020.

**Accounting Standards** has the meaning given to that term in the Corporations Act.

**Annual General Meeting** means the Annual General Meeting the subject of the Notice.

**Annual Report** or **2020 Annual Report** means the annual report of the Company for the year ended 30 June 2020.

**Auditor's Report** or **2020 Auditor's Report** means the Auditor's report to be included in the Company's Annual Report.

**Board** means the board of Directors of the Company.

**Company** means Scantech Limited ACN 007 954 627.

**Constitution** means the Company's constitution, as amended from time to time.

**Corporations Act** means Corporations Act 2001 (Cth).

**Directors** means the Directors of the Company.

**Directors' Report** or **2020 Directors' Report** means the Directors' report to be included in the Company's Annual Report.

**Explanatory Memorandum** means the explanatory memorandum accompanying this Notice.

**Managing Director** means the Managing Director of the Company.

**Notice** means this Notice of Annual General Meeting.

**Proxy Form** means the proxy form accompanying the Notice.

**Resolution** means a resolution contained in this Notice.